

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2013

The Fund has entered into a forward agreement whereby the Fund obtains exposure to the performance of an actively managed, diversified portfolio held in OCP Investment Trust comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the top 25 holdings and sector allocations of OCP Investment Trust as at the quarter ended March 31, 2013. The investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com or by written request to the address below. The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that in the monthly updates cash is adjusted to reflect payment or receipt of proceeds from any unsettled trades and to exclude the proceeds of any short sales, and that the calculations use the notional amount of each credit default swap rather than its marked to market position.

TOP 25 HOLDINGS		As at March 31, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST	
Long Positions		
Cash ⁽¹⁾	36.68	
Lehman Brothers Holdings	7.64	
Eastman Kodak Company	5.62	
Texas Competitive Electric Holdings Company	4.38	
Overseas Shipholding Group Inc.	4.27	
Federal Mogul Corporation	4.13	
Glitnir Bank	3.32	
Navistar	3.11	
Ambac Assurance Corporation	3.09	
K Hovnanian Enterprises	2.98	
Dynegy	2.81	
Jefferson County Municipal Authority	2.73	
Avaya Inc.	2.59	
American Airlines Inc.	2.53	
LightSquared LP	2.43	
Alon USA Energy, Inc.	2.43	
International Automotive Components Group Ltd.	2.24	
ACST Pass Through Trust Floating Rate	2.13	
Edison Mission Energy	2.06	
Arvin Meritor Inc.	1.73	
Patriot Coal Corporation	1.49	
Springleaf Financial Funding Company	1.40	
Delphi Automotive PLC	1.33	
Altegrity, Inc.	1.31	
CityCenter Holdings LLC	1.27	

TOP HOLDINGS		As at March 31, 2013
DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST	
Short Positions		
Spanish Government Bonds	(2.19)	
Styrolution Group GMBH	(1.76)	
Arch Coal, Inc.	(1.63)	
USG Corporation	(1.02)	
US Treasury Notes	(0.91)	
Tronox Finance LLC	(0.71)	
FMG Resources	(0.58)	
Avis Budget Car Rental, LLC	(0.58)	
Accuride Corp.	(0.56)	
AMC Networks Inc.	(0.56)	
Trinseo Materials Operating S.C.A.	(0.56)	
Cenveo Inc.	(0.54)	
J Crew Group, Inc.	(0.35)	
Alpha Natural Resources, Inc.	(0.34)	
Exide Technologies	(0.31)	
Sealed Air Corporation	(0.31)	

Total Net Asset Value of OCP Investment Trust **\$ 254,673,074**

OCP CREDIT STRATEGY FUND (CONTINUED)

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2013

SECTOR ALLOCATION As at March 31, 2013

INDUSTRY	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Cash ⁽¹⁾	36.68
Transportation	17.80
Other	13.70
Independent Power Producers	11.01
Technology	8.92
Finance	8.02
Aerospace	5.34
Housing/Building Products	4.76
Energy	3.92
Gaming/Leisure	2.46
Telecom	2.43
Business Services	1.76
Energy Service	1.00
Food	1.00
Forest Products/Containers	0.93
Chemicals	0.72
Index	0.48

Short Positions

Government Bonds	(3.10)
Chemicals	(3.03)
Energy	(1.97)
Transportation	(1.45)
Housing/Building Products	(1.02)
Metals/Minerals	(0.58)
Media	(0.56)
Business Services	(0.54)
Retail	(0.35)
Forest Products/Containers	(0.31)
Index	(0.16)
Food	(0.09)

PORTFOLIO COMPOSITION ALLOCATION As at March 31, 2013

DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Bank Debt	48.67
Cash ⁽¹⁾	36.68
Bonds	29.78
Equities	4.86
Warrants	0.79
Short Positions	
Bonds	(12.91)
Credit Default Swaps	(0.13)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased, short proceeds received and other miscellaneous items is 15.12%.