

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2015

The Fund is comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the Fund's top 25 holdings and sector allocations as at the quarter ended March 31, 2015. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that in the monthly updates cash is adjusted to reflect payment or receipt of proceeds from any unsettled trades and to exclude the proceeds of any short sales, and that the calculations use the notional amount of each credit default swap rather than its marked to market position. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com, or by written request to the address below.

TOP 25 HOLDINGS		As at March 31, 2015
DESCRIPTION	% OF NET ASSET VALUE	
Long Positions		
Cash ¹	42.05	
Altegrity Inc.	5.84	
Navistar Inc.	5.51	
Texas Competitive Electric Holdings Company	5.48	
Lehman Brothers Holdings Inc.	5.39	
K Hovnanian Enterprises	4.89	
Caesars Entertainment	4.83	
Glitnir Bank HF	4.33	
Torm A/S	4.19	
Momentive Performance	3.97	
Global Ship Lease, Inc.	3.95	
International Automotive Components Group	3.79	
Alon USA Partners, LP	3.75	
Promotora De informaciones	3.48	
Citgo Holdings Inc.	3.44	
Meritor, Inc.	2.98	
YRC Worldwide, Inc.	2.48	
Avaya Inc.	2.44	
Team Tankers International Limited	2.41	
ACST Pass Through Trust Floating Rate	2.25	
General Motors Company	2.21	
Gold Bridge Shipping Limited	1.86	
Ceva Group PLC	1.45	
OSX 2 Leasing BV	1.45	
Genco Shipping & Trading Limited	1.32	

TOP HOLDINGS		As at March 31, 2015
DESCRIPTION	% OF NET ASSET VALUE	
Short Positions		
USG Corporation	(1.65)	
US Treasury Note	(1.35)	
Tronox Finance LLC	(1.19)	
Macy's Retail Holdings Inc.	(1.16)	
Sealed Air Corporation	(0.98)	
Goodyear Tire & Rubber Company	(0.97)	
Jaguar Land Rover Automotive PLC	(0.96)	
Avis Budget Car Rental LLC	(0.96)	
AMC Networks Inc.	(0.93)	
Ball Corporation	(0.89)	
FMG Resources	(0.78)	
Accuride Corp.	(0.60)	
Transocean Inc.	(0.49)	
Vale Overseas Limited	(0.25)	
Noble Holding International Limited	(0.25)	
Fannie Mae	(0.15)	
CDX HY 23	(0.11)	
Nordstrom Inc.	(0.04)	
Gap Inc.	(0.04)	
Cobalt International Energy Inc.	(0.02)	

Total Net Asset Value **\$ 192,931,834**

OCP CREDIT STRATEGY FUND (CONTINUED)

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2015

SECTOR ALLOCATION	As at March 31, 2015
INDUSTRY	% OF NET ASSET VALUE
Long Positions	
Cash ¹	42.05
Automobiles	10.48
Other	9.74
Energy	8.89
Trucking	8.00
Business Services	7.79
Housing/Building Products	6.69
Independent Power Producers	6.64
Gaming/Leisure	4.83
Shipping - Chemical Tankers	4.27
Shipping - Tankers	4.19
Chemicals	4.11
Media	4.08
Transportation/Logistics	3.95
Aerospace	3.90
Finance	3.17
Technology	2.61
Shipping - Dry Bulk	1.98
Energy Service	1.45
Index	1.29

Short Positions

Automobiles	(3.49)
Housing/Building Products	(1.65)
Other	(1.35)
Retail	(1.24)
Chemicals	(1.19)
Metals/Minerals	(1.02)
Forest Products/Containers	(0.98)
Media	(0.93)
Packaging	(0.89)
Energy Service	(0.73)
Finance	(0.15)
Index	(0.11)
Energy	(0.02)

PORTFOLIO ALLOCATION	COMPOSITION
DESCRIPTION	As at March 31, 2015
	% OF NET ASSET VALUE
Long Positions	
Bank Debt	44.61
Cash ¹	42.05
Bonds	38.40
Equities	12.84
Warrants	2.21
Short Positions	
Bonds	(13.42)
Credit Index Swaps	(0.18)
Equities	(0.17)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased, short proceeds received and other miscellaneous items is 2.25%.