

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2016

The Fund is comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the Fund's top 25 holdings and sector allocations as at the quarter ended March 31, 2016. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that in the monthly updates cash is adjusted to reflect payment or receipt of proceeds from any unsettled trades and to exclude the proceeds of any short sales, and that the calculations use the notional amount of each credit default swap rather than its marked to market position. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com, or by written request to the address below.

TOP 25 HOLDINGS		As at March 31, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Long Positions		
Cash ⁽¹⁾	53.62	
Altegrity Inc.	6.25	
Navistar Inc.	5.59	
CITGO Holdings Inc.	5.43	
Promotora De Informaciones S.A.	4.71	
Momentive Performance	4.41	
Team Tankers International Limited	3.95	
Caesars Entertainment Resort Properties LLC	3.85	
Gates Global LLC	3.57	
K Hovnanian Enterprises	3.23	
Texas Competitive Electric Holdings Company	2.99	
International Automotive Components Group	2.62	
Intelsat Jackson Holdings	2.50	
YRC Worldwide Inc.	2.28	
Nortel Networks Limited	2.12	
Ceva Group PLC	2.12	
Infor US Inc.	2.00	
Lehman Brothers Holdings Inc.	1.93	
Alon USA Partners, LP	1.87	
Meritor. Inc.	1.74	
Offshore Group Investment Limited	1.64	
Federal-Mogul Corporation	1.61	
Hexion Inc.	1.57	
Pershing Square Holdings	1.55	
Avaya Inc.	1.50	

TOP HOLDINGS		As at March 31, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Short Positions		
US Treasury Note	(2.28)	
Macy's Retail Holdings, Inc.	(1.82)	
Sealed Air Corporation	(1.66)	
Ineos Group Holdings SA	(1.57)	
Avis Budget Car Rental LLC	(1.56)	
Ball Corporation	(1.49)	
XPO Logistic Inc.	(0.62)	
FMG Resources	(0.39)	
Fannie Mae	(0.15)	
Nordstrom Inc.	(0.01)	
Cobalt International Energy	(0.01)	

Total Net Asset Value **\$ 118,834,488**

OCP CREDIT STRATEGY FUND (CONTINUED)

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2016

SECTOR ALLOCATION As at March 31, 2016

INDUSTRY	% OF NET ASSET VALUE
Long Positions	
Cash ⁽¹⁾	53.62
Automobiles	11.78
Energy	10.66
Business Services	8.79
Trucking	7.87
Chemicals	6.01
Telecom	5.36
Media	5.34
Finance	4.38
Shipping - Chemical Tankers	3.95
Gaming/Leisure	3.85
Technology	3.76
Housing/Building Products	3.74
Other	3.56
Independent Power Producers	3.09
Aerospace	2.79
Energy Service	2.46
Shipping - Jones Act	1.39
Packaging	1.19
Consumer Non-Durables	1.07
Healthcare	0.86
Shipping - Tankers	0.37
Manufacturing	0.20
Retail	0.07
Shipping - Dry Bulk	0.06
Pharmaceuticals	0.04

Short Positions

Other	(2.28)
Retail	(1.83)
Forest Products/Containers	(1.66)
Chemicals	(1.57)
Automobiles	(1.56)
Packaging	(1.49)
Transportation/Logistics	(0.62)
Metals/Minerals	(0.39)
Finance	(0.15)
Energy	(0.01)

PORTFOLIO COMPOSITION ALLOCATION As at March 31, 2016

DESCRIPTION	% OF NET ASSET VALUE
Long Positions	
Cash ⁽¹⁾	53.62
Bonds	43.38
Bank Debt	38.40
Equities	9.98
Warrants	0.81
Credit Default Swaps	0.07
Short Positions	
Bonds	(11.39)
Equity	(0.16)
Credit Default Swaps	(0.01)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased and redemptions, short proceeds received and other miscellaneous items is 6.51%.