

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2016

The Fund is comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the Fund's top 25 holdings and sector allocations as at the quarter ended September 30, 2016. The investment portfolio may change due to ongoing portfolio transactions.

The percentages set forth in this Quarterly Summary of Investment Portfolio may vary from the percentages set forth in the monthly updates prepared by the Fund. Chief among the reasons for the variance is that in the monthly updates cash is adjusted to reflect payment or receipt of proceeds from any unsettled trades and to exclude the proceeds of any short sales, and that the calculations use the notional amount of each credit default swap rather than its marked to market position. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com, or by written request to the address below.

TOP 25 HOLDINGS		As at September 30, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Long Positions		
Cash ⁽¹⁾	11.95	
Navistar Inc.	8.07	
Intelsat Jackson Holdings	5.37	
Momentive Performance	4.92	
Promotora De Informaciones S.A.	4.90	
Altegrity Inc.	4.83	
CITGO Holdings Inc.	4.29	
Caesars Entertainment Resort Properties LLC	4.00	
Team Tankers International Limited	3.27	
Ortho-Clinical Diagnostics, Inc.	3.17	
Gates Global LLC	2.92	
Federal-Mogul Corporation	2.75	
YRC Worldwide Inc.	2.66	
HGIM Corporation	2.42	
Nortel Networks Limited	2.40	
Elizabeth Arden Inc.	2.21	
Commercial Barge Line Company	2.15	
K Hovnanian Enterprises	2.13	
Texas Competitive Electric Holdings Company	2.05	
Ceva Group PLC	1.98	
Alon USA Partners, LP	1.81	
Lehman Brothers Holding Inc.	1.79	
Veritas US Inc.	1.78	
Sequa Corporation	1.76	
Allegheny Ludlum	1.71	

TOP HOLDINGS		As at September 30, 2016
DESCRIPTION	% OF NET ASSET VALUE	
Short Positions		
US Treasury Note	(2.23)	
Macy's Retail Holdings, Inc.	(1.81)	
Sealed Air Corporation	(1.62)	
XPO Logistics, Inc.	(0.64)	
Quorum Health Co.	(0.61)	
Ineos Group Holdings SA	(0.55)	
Ball Corporation	(0.41)	
Fannie Mae	(0.17)	
Nordstrom Inc.	(0.01)	
Total Net Asset Value	\$ 124,206,785	

OCP CREDIT STRATEGY FUND (CONTINUED)

Quarterly Summary of Investment Portfolio

As at the Quarter ended September 30, 2016

SECTOR ALLOCATION	As at September 30, 2016
INDUSTRY	% OF NET ASSET VALUE
Long Positions	
Cash ⁽¹⁾	11.95
Trucking	10.74
Automobiles	8.37
Telecom	7.77
Energy	7.44
Chemicals	6.57
Media	5.78
Business Services	5.24
Energy Service	4.84
Finance	4.27
Gaming/Leisure	4.00
Healthcare	3.77
Technology	3.60
Shipping - Chemical Tankers	3.27
Other	2.91
Housing/Building Products	2.44
Consumer Non-Durables	2.21
Shipping - Jones Act	2.15
Independent Power Producers	2.14
Metals/Minerals	2.11
Transportation/Logistics	1.98
Aerospace	1.76
Packaging	1.25
Manufacturing	0.61
Transportation	0.40
Shipping - Tankers	0.26
Retail	0.13
Pharmaceuticals	0.09
Short Positions	
Other	(2.23)
Retail	(1.82)
Forest Products/Containers	(1.62)
Transportation/Logistics	(0.64)
Healthcare	(0.61)
Chemicals	(0.55)
Packaging	(0.41)
Finance	(0.17)

PORTFOLIO COMPOSITION ALLOCATION	As at September 30, 2016
DESCRIPTION	% OF NET ASSET VALUE
Long Positions	
Bank Debt	43.79
Bonds	43.26
Cash ⁽¹⁾	11.95
Equities	8.62
Warrants	0.32
Credit Default Swaps	0.13
Short Positions	
Bonds	(7.87)
Equity	(0.17)
Credit Default Swaps	(0.01)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased and redemptions, short proceeds received and other miscellaneous items is 3.17%.