

OCP CREDIT STRATEGY FUND

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2010

The Fund has entered into a forward agreement whereby the Fund obtains exposure to the performance of an actively managed, diversified portfolio held in OCP Investment Trust comprised primarily of senior debt obligations of non-investment grade North American issuers. This report lists the top 25 holdings and sector allocations of OCP Investment Trust as at the quarter ended March 31, 2010. This summary of investment portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting our website at www.ocpcreditstrategy.com or by written request to the address below.

TOP 25 HOLDINGS	As at March 31, 2010
DESCRIPTION	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Cash ⁽¹⁾	56.80
Chrysler Financial Services	7.31
American General Financial Corporation	6.39
CIT Group Inc. (Debt)	4.43
General Growth Properties	3.75
Abitibi-Consolidated of Canada	3.40
Chemtura Corporation	3.28
Harrah's	2.71
K Hovnanian Enterprises	2.54
Charter Communications	2.44
Ford Motor Company	2.17
Level 3 Financing Inc.	2.11
Lyondell Chemical Company	1.91
Visteon Corporation	1.89
General Motors Company	1.87
Tribune Company	1.86
Delphi Equity	1.73
Lehman Brothers Holdings	1.42
Las Vegas Sands	1.37
W.R. Grace	1.31
Thomson SA	1.28
Venetian Macau	1.23
Washington Mutual Bank	1.15
GMAC Inc.	1.03
Realogy Corporation	0.99
Short Positions	
USG Corporation	(1.10)
Simon Property Group	(1.06)
Level 3 Financing Inc.	(0.63)
MGM Mirage Inc.	(0.42)

SECTOR ALLOCATION	As at March 31, 2010
INDUSTRY	% OF NET ASSET VALUE OF OCP INVESTMENT TRUST
Long Positions	
Cash ⁽¹⁾	56.80
Finance	20.07
Transportation	8.59
Chemicals	6.49
Gaming/Leisure	5.32
Forest Prod/Containers	4.84
Housing/Building Products	3.92
Real Estate	3.75
Media	3.14
Telecom	2.61
Other	2.57
Cable/Wireless Video	2.44
Energy	0.52
Food	0.46
Aerospace	0.06
	121.58
Other Assets, Net of Liabilities⁽¹⁾	(21.58)
Total Net Asset Value	100.00
Short Positions	
Housing/Building Products	(1.10)
Real Estate	(1.06)
Telecom	(0.63)
Gaming/Leisure	(0.42)
	(3.21)

⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased, as a percentage of net asset value is 38.97%.

Total Net Asset Value of OCP Investment Trust \$201,595,502

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OCP CREDIT STRATEGY FUND (Continued)

Quarterly Summary of Investment Portfolio

As at the Quarter ended March 31, 2010

PORTFOLIO COMPOSITION ALLOCATION As at March 31, 2010

PORTFOLIO COMPOSITION **% OF NET ASSET VALUE**
OF OCP INVESTMENT TRUST

Long Positions

Cash ⁽¹⁾	56.80
Bank Debt	40.65
Bonds	19.57
Equity	4.56
	121.58
Other Assets, Net of Liabilities ⁽¹⁾	(21.58)
Total Net Asset Value	100.00

Short Positions

Bonds	(3.21)
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⁽¹⁾ Cash, net of amounts receivable for investments sold and payable for investments purchased, as a percentage of net asset value is 38.97%.